A huge thank you to my guests Cath and Anna who came on the show to share the work of the England Illegal Moneylending Team (aka <u>Stop Loan Sharks</u>).

We created this episode to put the spotlight on the work the team do, and to shine a light on a couple of worrying facts:

- Around half of all people who use a loan shark are in work
- 1 in 5 people meet their loan shark in the workplace

If you suspect someone is operating as a loan shark, report it by calling this 24/7 helpline: 0300 555 2222.

Here are some links to the research, reports and organisations we covered on the show:

- The <u>Centre for Social Justice</u> report "<u>Swimming with Sharks</u>" is a comprehensive overview of what we know about loan sharks in the UK.
- Fancy getting into some legislation? We talked about the <u>Proceeds of Crime Act 2002</u>. Feel free to leaf through the details.
- We spoke about the regulation of payday lending (High Cost Short Term Credit) and the dramatic change to the volume and availability of payday loans. Have a look at this <u>freedom of information request</u> to see the figures for yourself.
- You can also check out the FCA's 2022 <u>financial lives survey</u> for more information about the breadth of different financial products and how many people tend to use each one.

Finally, the team at <u>Stop Loan Sharks</u> will provide free workplace training to help your staff identify the signs of illegal moneylending in the workplace. Please reach out if you're interested.